

## INFORMATION MEMORANDUM

M/Y CORAZON

2012 / 2020 SUNSEEKER 112

TO BE SOLD BY ON-LINE AUCTION JULY 10th 2024 9:00 AM to 4:00 PM ET



### **THE YACHT**

The 112' (34.14m) Sunseeker CORAZON (the “yacht”), is now available for Auction. Fraser Yachts Florida Inc. (also referred to as “Fraser” or “Fraser Yachts”) and National Liquidators (also referred to as “National”) have teamed up to present this rare opportunity to own CORAZON.

CORAZON is a sleek, dynamic Sunseeker featuring five cabins with the owner’s cabin on the main deck. Two of the lower deck cabins can be configured as kings or twin berths. Equipped with ABT TRAC at rest fin stabilization, ensuring optimal guest comfort. She cruises at 16 knots and reaches a maximum speed of 23. Stern garage keeps tenders and wave runners stowed while underway freeing up deck and platform space for entertaining. Large, one level sundeck with jacuzzi is optimum for dining and sunbathing.

### **VIEWING PROCEDURES**

CORAZON is currently berthed in Fort Lauderdale Florida. Appointments must be made prior to all showings of the yacht.

Viewings for prospective purchasers only must be arranged in advance by contacting either Fraser Yachts. Contact Information is as follows: Josh Gulbranson, 954.629.7435 (Fraser Yachts), Trevor Carrol 954.647.5217(Fraser Yachts), or Frank Kups, 954.990.1078 (National Liquidators).

Viewings will include touring the yacht, making visual inspections of open areas. Engine starts and mechanical inspections can be scheduled at a later date for Qualified Registered Bidders, defined below. A survey from Elite Marine Surveyors and Marine Diesel Surveyors will be made available to prospective purchasers, for information purposes, only after the prospective purchaser has completed the Bidder Registration Form noted below. The survey will be assignable to the winning bidder and contains sea-trial and haul-out inspection reports. Subject to the bidder being a Qualified Registered Bidder (as defined below), and with at least two (2) calendar day written notice to Fraser Yachts or National, as noted above, and subject to weather and safety/manning conditions being acceptable to the yacht's Captain, Qualified Registered Bidders will be entitled to participate in a sea trial of the yacht (not to exceed 3 hours) with up to three (3) additional representatives, and will be entitled to perform their own additional non-invasive inspection of the yacht.

**As a condition to being allowed to participate in any viewing, each prospective purchaser is required to deliver the following items in advance of their viewing:**

- Full name and passport copies
- Completed Visitor Waiver and Acknowledgement

#### **BID PACKAGE**

A comprehensive presale bid package is available for review by prospective purchasers after completing the online **Bidder Registration Form**. (Click Bidder Registration Form to Register) This package includes copies of the following items/documents for the yacht:

- Pre-purchase survey report including survey recommendations.
- Main engine & generator report.
- Engine oil sample report.
- Marshall Islands Certificate of Registry.
- Inventory of included property.
- Closing documents.
  - o Pre-approved Purchase and Sale Agreement.
  - o Warranty of Title.
  - o USCG form Bill of Sale.

Prospective purchasers can obtain access to the bid package, in electronic format, by completing the bidder registration form at <https://yachtauctions.com/register/>

#### **Qualified Registered Bidder Requirements**

To submit an official binding bid, each prospective purchaser will be required to deliver the following at least two (2) business days prior to the Auction Date:

- 1) US \$100,000 deposit (the “Bid Deposit”) wired to National Liquidators Escrow Account (See Below)
- 2) Complete and submit to National the Bidder Registration Form online at [www.yachtauctions.com/register/](http://www.yachtauctions.com/register/)
- 3) Pre-sign and submit to National the pre-approved Purchase and Sale Agreement, which Purchase and Sale agreement is accessible online once the prospective purchaser has completed the Bidder Registration Form.
- 4) The prospective purchaser has submitted to National the required KYC Documentation.

Once a prospective purchaser has submitted items 1), 2), 3), and 4) to National, and National has verified that they have all items 1), 2), 3) and 4) above for the prospective purchaser, National shall inform the prospective purchaser in writing by email that the prospective purchaser has met the requirements to be a “Qualified Registered Bidder”. A prospective purchaser will not be considered a “Qualified Registered Bidder” until they have submitted items 1), 2), 3) and 4) above to National, and National has informed the prospective purchaser in writing via email that they have meet the requirements to be considered a Qualified Registered Bidder.

### **AUCTION DETAILS, BID PROCESS & PAYMENT REQUIREMENTS**

CORAZON will be sold via an on-line auction to the highest bidder meeting the criteria contained herein on July 10, 2024 (the “Auction Date”).

Bidding will occur on July 10th from 9:00 AM to 4:00 PM ET.

The yacht will be sold “as is, where is” in its current berth in Fort Lauderdale, Florida.

The auction will be conducted in US dollars.

The minimum required bid will be set at \$3,650,000 with no hidden reserve.

The required deposit to be eligible to bid as a Qualified Registered Bidder will be \$100,000 (the “Bid Deposit”), which amount will be non-refundable as to the winning bidder. Bidder’s deposits will be held in National Liquidators Escrow Account until the close of the auction. All bids will be displayed on the yacht’s bidding page for complete transparency.

The winning bid will have a three percent (3%) buyer’s premium added to the total (the “3% Buyer’s Premium”).

National will confirm receipt of all bid deposits, Bidder Registration Forms, signed pre-approved purchase and sale agreements and required KYC by email and will also inform the yacht’s owner of record (the “Seller”) and Fraser Yachts of receipt of same, also be email.

Bidding will be in increments of \$10,000 from \$3,650,000 to \$3,900,000 then \$5,000 thereafter. Bidding will extend by 5 minutes if a bid is placed within the last 5 minutes of the auction.

The final purchase price (the “Purchase Price”) equals the winning high bid price at the auction being the buyer’s final bid amount (the “High Bid Price”) plus three percent (3%) of the buyer’s High Bid Price (the “3% Buyer’s Premium”).

National will confirm the winning bidder immediately following the close of the action (the “Notification”).

The winning high bidder shall close on the purchase of the yacht on July 17, 2024 (the “Date of Closing”).

Deposits will be held for bidders 2 and 3 beyond the Date of Closing in the event that the high bidder fails to close.

If the winning bid becomes that of bidder 2 (should the highest bidder fail to close on the Date of Closing), bidder 2 shall have 7 calendar days after the Date of Closing to close the sale (the “Bidder 2 Date of Closing”).

If bidder 2 fails to close within the 7 calendar day time period after the Date of Closing, Bidder 3 will become the winning bid with 7 calendar days following Bidder 2 Date of Closing to close.

All other bidder deposits shall be returned promptly, and in no event exceeding 3 business days following the date of the auction.

If the winning high bidder completes the closing by the Date of Closing, the deposits lodged by bidder 2 and bidder 3 shall be returned to the respective bidder within 3 business days thereafter.

If the winning high bidder fails to complete the closing by the Closing Date and bidder 2 completes the closing by Bidder 2 Date of Closing, bidder 3’s deposit shall be returned to bidder 3 within 3 business days thereafter.

**Upon receipt of a successful bid Notification, the successful bidder shall:**

- Complete the sale by July 17, 2024 (the “Date of Closing”) in accordance with the Purchase and Sale Agreement.
- Within 2 business days following receipt of the Notification that they are the winning high bidder, deliver to National the 3% Buyer’s Premium and the balance of the required deposit (which is the High Bid Price multiplied by .10 less the Bid Deposit (hereinafter referred to as the “Remaining Deposit”)) by wire transfer to designated account (the Bid Deposit and the Remaining Deposit collectively referred to as the “Deposit”). Failure to remit the 3% Buyer’s Premium and the Remaining Deposit in accordance with the timing described herein, will result in forfeiture of successful bidder’s escrowed Bid Deposit.
- Within 3 calendar days following the expiration of the deadline to remit the 3% Buyer’s Premium and the Remaining Deposit, which is July 15, 2024, the winning high bidder (the “Buyer”), shall remit the remaining balance of the High Bid Amount (the High Bid Amount less the total Deposit (hereinafter the “Balance”)) to National Liquidators to be held by National Liquidators as escrow agent and disbursed by National Liquidators in accordance with the Purchase and Sale Agreement and Seller’s Payment Instructions at closing. The Date of Closing is July 17th 2024. **Failure to pay the remaining Balance by July 15, 2024, will result in forfeiture of the Deposit.**

If the first notified successful bidder fails to deliver the 3% Buyer's Premium or Remaining Deposit or Balance within the required timeframes above, the second-highest bidder will be notified and become the new successful winning bidder. Thereafter, the new successful winning bidder will be bound to the above-described payment and closing requirements.

Thereafter, if the second-highest bidder fails to remit the 3% Buyer's Premium or Remaining Deposit or Balance within the required timeframe above, the third-highest bidder will be notified and become the successful winning bidder. Thereafter, the new successful winning bidder will be bound to the above-described payment and closing requirements.

#### **BID DEPOSIT WIRE INSTRUCTIONS**

Bank Information

Paradise Bank

2420 North Federal Highway

Boca Raton, Florida, USA 33431

ABA Number 067015795

BIC Code PAADUS31

For further credit to

National Liquidators Escrow Account

5401 North Marginal Rd

Cleveland OH 44114

Account Number 022101XXXX

Call +1 216.539.2145 for full account number

Bid deposits should reference M/Y CORAZON

CONTACT

Fraser Yachts

Josh Gulbranson/Trevor Carroll

+1 954.629.7435 / 954.647.5217

[josh.gulbranson@fraseryachts.com](mailto:josh.gulbranson@fraseryachts.com)

[trevor.carroll@fraseryachts.com](mailto:trevor.carroll@fraseryachts.com)

#### **DISCLAIMER**

- **The yacht is sold AS IS, WHERE IS, with no attestation, representation or warranty as to the accuracy of the description and/or condition of the yacht, its fitness for any particular purpose, seaworthiness or merchantability, all of which are disclaimed.**
- **There are no warranties, guarantees or representations other than those contained in the Purchase and Sale Agreement.**
- **The yacht may have both apparent and/or hidden defects and bidder accepts all responsibility for determining the condition of the yacht and the existence of any defects, or has otherwise waived these rights.**
- **Bidder is deemed to have relied entirely on their own information, research, judgment, and/or visual inspection of the yacht, in making the decision to place a bid and/or purchase**

**the yacht, and represents, warrants and guarantees it is not relying on any information contained in any of the documents presented to bidder in connection with this auction including, but not limited to, any survey or other technical information or documents of any nature otherwise presented to it.**

- **All potential bidders are responsible for the entirety of their own costs associated with assessing the yacht and/or performing due diligence, regardless of whether the auction is finalized, or sale is completed.**
- **Yacht information is subject to change prior to sale date.**
- **The Seller of the yacht reserves the right to cancel the auction prior to the auction date for any reason whatsoever, in Seller's sole discretion. Should Seller cancel the auction, all Bid Deposits and any other amounts paid by bidder to National in connection with the auction (less any bank fees) will be returned to the respective bidders by National Liquidators and the auction shall be terminated. Upon return of their respective Bid Deposit and any other amounts paid by bidder to National in connection with the auction, the bidders each agree that no other damages of any nature whatsoever shall be paid.**
- **The yacht sale is being conducted by National Liquidators and Fraser, as contractors/agents for the Seller and are not Seller(s) of the yacht. Bidder holds Seller, National Liquidators and Fraser, including their collective affiliates, employees, and contractors, harmless from its potential legal action(s) relating to the sale of the yacht at auction.**
- **Bidder may not rely upon any oral representations and acknowledges that no warranties or representations, expressed or implied, have been made directly or indirectly by the Seller, National Liquidators and/or Fraser, including their collective affiliates, employees, and contractors, concerning the condition, use, or capabilities of the yacht.**