

AUCTION DETAILS, BID PROCESS & PAYMENT REQUIREMENTS

The 2001 Carver 506 Motor Yacht will be sold via an on-line auction to the highest bidder meeting the criteria contained herein from February 26th, 2026. (the“Auction Dates”).

Bidding will occur on June 16th, 2026 at 9:00 AM to June 16th, 2026 at 4:00 PM ET.

The vessel will be sold“as is, where is”in its current berth in Michigan.

The auction will be conducted in US dollars.

There is an opening bid of \$176,000.00 and No Additional Reserve.

The required deposit to be eligible to bid as a Qualified Registered Bidder will be \$10,000.00 (the “Bid Deposit”), which amount will be non-refundable as to the winning bidder. Bidder’s deposits will be held in National Liquidators Escrow Account until the close of the auction. All bids will be displayed on the vessel's bidding page for complete transparency.

National will confirm receipt of all bid deposits, Bidder Registration Forms, signed pre-approved purchase and sale agreements and required KYC by email and will also inform the vessel's owner of record (the “Seller”).

Bidding will be in increments of \$1,000. Bidding will extend by 5 minutes if a bid is placed within the last 5 minutes of the auction.

The final purchase price (the “Purchase Price”) equals the winning high bid price at the auction being the buyer’s final bid amount (the “High Bid Price”). There is a 3% Buyer's Premium added to the Purchase Price.

National will confirm the winning bidder immediately following the close of the action (the “Notification”).

The winning high bidder shall close on the purchase of the vessel on March 5th, 2026 the(“Date of Closing”).

All other bidder deposits shall be returned promptly, and in no event exceeding 3 business days following the date of the auction.

Upon receipt of a successful bid Notification, the successful bidder shall:

- Complete the sale by June 23rd, 2026 (the “Date of Closing”) in accordance with the Purchase and Sale Agreement.
- Within 2 business days following receipt of the Notification that they are the winning high bidder, the balance of the required deposit (which is the High Bid Price multiplied by .10 less the Bid Deposit (hereinafter referred to as the “Remaining Deposit”) by wire transfer to designated account (the Bid Deposit and the Remaining Deposit collectively referred to as the “Deposit”).

- The Date of Closing is June 23rd, 2026. **Failure to pay the remaining Balance by June 23rd, 2026 (5 Business Days Following the final ("Auction Date")) will result in forfeiture of the Deposit.**

BID DEPOSIT WIRE INSTRUCTIONS

Bank Information

Paradise Bank

2420 North Federal Highway

Boca Raton, Florida, USA 33431

ABA Number 067015795

BIC Code PAADUS31

For further credit to

National Liquidators Escrow Account

5401 North Marginal Rd

Cleveland OH 44114

Account Number 022101XXXX

Call +1 216.539.2145 for full account number

Bid deposits should reference 41810

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Acknowledgement